

Alterna Supports Carleton U Students With Two Annual Scholarships

Ottawa, ON – July 13, 2020 – Alterna continues its partnership with Carleton University’s Sprott School of Business by awarding the Alterna Savings Scholarship and the Alterna Bank Scholarship to two undergraduate students. This year’s recipients were Andrew Kerr and Tony Phan, who are both students in the Bachelor of Commerce program.

The scholarships recognize students with exceptional academic achievement, with special consideration for those involved in Enactus Carleton, a student organization dedicated to harnessing the power of entrepreneurship to create positive change in their community. The goal is to support access to education by alleviating barriers for students with limited financial resources.

“I am so grateful to receive this scholarship as it is helping me to reach my academic goals! I am currently working a lot to pay off other debts and this is definitely something to help lessen the load.” said Tony Phan, recipient of this year’s Alterna Bank Scholarship.

“At Alterna we value the importance of education and are committed to providing the next generation of leaders with resources to help them succeed.” said Rob Paterson, President and CEO of Alterna. “Our partnership with Carleton has reinforced that helping students through meaningful collaboration can have a lasting, positive impact.”

In 2018, Alterna gifted \$50,000, matched with a contribution of \$50,000 by Carleton University that is permanently endowed to create the two scholarships. Each scholarship is awarded annually in the amount of \$2,000 and recognizes an undergraduate student enrolled in a Bachelor’s program at the Sprott School of Business for their academic performance. Preference is given to students involved in Enactus Carleton, a student organization dedicated to harnessing the power of entrepreneurship to create positive change in the community.

About Alterna Savings

Alterna Savings and Credit Union Limited (Alterna) has been the good in banking for 111 years! Alterna is made up of Alterna Savings and Credit Union Limited and its wholly-owned subsidiary, Alterna Bank. Together, we have \$9.3 billion in assets under management.

As the first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares its expertise with more than 183,000 members through a network of 36 branches across Ontario, that includes partners Toronto Municipal Employees’ Savings, City Savings, Quinte First Credit Union and Peterborough Community Savings; as well as call centre and digital channels. Members and customers also benefit from industry-leading online brokerage, investment management services, and have access to the largest surcharge-free ATM network in Canada through THE EXCHANGE® Network, with over 3,700 ATMs to serve them.

For more information please visit www.alterna.ca and connect with us on <https://twitter.com/alternasavings>.

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