

Alterna Savings 2025 Active Chequing Campaign Offer

The following are the terms and conditions (the "Terms") for the 2025 Active Chequing Campaign Offer (the "Offer") provided by Alterna Savings and Credit Union Limited ("Alterna Savings").

1. THE OFFERS:

The following offers are available to Eligible Members, as defined below, from Alterna Savings, provided that they meet all other applicable requirements outlined in these Terms.

1. A Cash Reward based on the selected package,
2. A Credit Card Reward, and
3. A TFSA/RRSP Reward, as further detailed in the tables below.

A) **Cash Reward.** A cash reward may be earned by successfully opening one of the eligible chequing account packages listed below.

Eligible Chequing Account Packages	Cash Reward
Basic Package	\$100
Unlimited Package	\$400

B) **Credit Card Points Reward:** In addition to the Cash Reward available for opening one of the Eligible Packages, an additional reward in the form of reward points may be earned by individuals who qualify for either the \$100 or \$400 Reward and who also apply for and are approved for one of the Eligible Alterna Cards within the Offer Period, as defined below. Credit card applications are subject to credit approval and minimum income requirements. The credit card must be activated within 90 days of opening at least one of the Eligible Chequing Account Packages in order to receive the Bonus Reward Points. The Welcome Points Offer is subject to the Terms and Conditions of Collabria Financial Services Inc. For more details, please visit:

https://www.collabriacreditcards.ca/affiliate_alterna/offers/

Eligible Alterna Card (Offered by Collabria Financial Services Inc.)	Credit Card Reward Points
Cash Back Visa Infinite* Card	12,000 points (\$120 cash equivalent)
Visa Infinite* Card	12,000 points (\$120 cash equivalent)

C) **TFSA/RRSP Reward:** In addition to the Cash Reward available for opening one of the Eligible Packages, individuals who open a TFSA or RRSP plan with Alterna Savings within the Offer Period and make a minimum contribution of \$1,000 are eligible to receive an additional cash reward of \$80. The contribution must be invested in a Term Deposit with a term of 2 years or longer. Only one \$80 reward can be earned per individual.

Eligible Product	TFSA/RRSP Reward
TFSA or RRSP plan	\$80

OFFER PERIOD:

The offer period begins on **January 1, 2025**, at 12:01 a.m. Eastern Time and ends on **December 31, 2025**, at 11:59 p.m. Eastern Time (the "Offer Period").

2. ELIGIBILITY:

The Offer is available only to residents of Ontario who have reached the age of majority as of the start of the Offer Period. Employees, agents, and representatives of Alterna Savings, as well as their immediate family members or individuals with whom they are domiciled, are not eligible to participate in the Offer.

The Offer is open to individuals who did not hold an Alterna Savings chequing account prior to the commencement of the Offer Period, as determined by Alterna Savings at its sole discretion based on its official records.

Individuals who meet the above eligibility requirements and comply with these Terms, as determined by Alterna Savings at its sole discretion, are considered "**Eligible Members.**"

3. OFFER REQUIREMENTS:

To qualify for the rewards listed above, an Eligible Member must complete the following steps:

Step 1: The Eligible Member must open a new personal chequing account under either the Basic or Unlimited banking package (an "**Eligible Account**") during the Offer Period. The Eligible Account must be opened through one of the following channels:

- a. At an Alterna Savings Branch;
- b. Through the Alterna Savings Contact Centre; or
- c. Online at www.alterna.ca

Step 2: The Eligible Member must complete all of the following actions within 90 days of opening the Eligible Account:

- a. Enroll in Alterna Savings Online Banking;
- b. Provide Alterna Savings with a valid email address;
- c. Set up and complete one (1) Eligible Direct Deposit within the Eligible Account. To be considered eligible, the direct deposit must be a recurring Eligible Payroll, Pension, or Government Direct Deposit (as described below) and must continue to recur at least once per month for a minimum of six (6) months;
- d. Complete at least two (2) transactions, each of at least \$50, within the Eligible Account in the following categories:
 - i. Interac® Debit Transaction (Point of Sale)
 - ii. Send Interac® e-Transfer
 - iii. Bill Payment via Online Banking or the Alterna mobile app.

Eligible Direct Deposit:

The following list outlines the direct deposits that are considered "Eligible Direct Deposits":

- Canada Pension Commission Payment
- Old Age Security Payment
- Canada Pension Plan Payment
- Payroll
- Canadian Forces Superannuation Payment
- Pension Payment
- Employment Insurance Payment
- Provincial Government Payment
- Federal Government Payment
- Public Service Superannuation Payment

Payroll, Pension, or Government Direct Deposits that are split between your new Eligible Account and any other account, whether with the same employer or pension provider, do not qualify as an Eligible Direct Deposit. Additionally, Alterna Savings reserves the right to determine, at its sole and absolute discretion, what constitutes a payroll, pension, or government deposit, and whether any such deposit has been split.

The first Eligible Direct Deposit must be credited to the new Eligible Account within 90 days of its opening.

Transactions and recurring pre-authorized fund transfers that you initiate (e.g., through in-branch, telephone banking, online banking, or mobile banking) to or from other Alterna Savings accounts, or to or from accounts at other financial institutions, do not qualify for the Offers.

Step 3a: In order to qualify for the Credit Card Points Reward, Eligible Members must have completed Step 1 and Step 2, above, and within 90 days of completing Step 1, must apply, be approved for, and activate an Alterna Visa Infinite or Alterna Visa Infinite Cash Back. A minimum of one purchase must be made using the newly obtained credit card within 30 days of card activation.

Step 3b: In order to qualify for the TFSA/RRSP Reward, Eligible Members must have completed Step 1 and Step 2, above, and within 90 days of completing Step 1, open a new RRSP or TFSA plan with Alterna Savings above and contribute at least \$1,000. This contribution must be invested in a Term Deposit 2 Years or longer within the plan.

4. OFFER LIMITS:

There is a limit of one (1) of each Offer per Eligible Member or per account (including joint accounts). For joint account holders, only one account holder may receive each Offer.

If Alterna Savings discovers that any individual has exceeded these limits, including through the use of multiple names, identities, email addresses, or any other means, they may be disqualified from the Offer, as determined by Alterna Savings in its sole discretion.

5. OFFER FULFILLMENT AND CONDITIONS:

Cash Reward

Please allow up to 180 days after all conditions have been met for Alterna to deposit the cash reward into the Eligible Account.

The Eligible Account must remain open and active for at least one (1) calendar year from the end of the month in which the Eligible Account was opened. If the account is closed or deactivated before this period, it will be considered a "Disqualified Account" and will not qualify for the Reward. If the Reward has already been provided to a Disqualified Account, Alterna Savings reserves the right, at its sole discretion, to issue an invoice to the Member for the Reward or debit the Member's account as applicable.

For one (1) year from the date the Eligible Chequing Account was opened, the monthly account fee for the Eligible Account cannot be waived, except in cases of Alterna's Senior Discount or the Basic banking package's \$1,000 minimum monthly balance waiver.

Existing account packages that are converted to the Basic Package or Unlimited Package during the Offer Period do not qualify as Eligible Accounts. The Offer cannot be combined with any other offer or discount for the same product. In the event multiple offers or discounts are available for the same product, Alterna Savings reserves the right to select which offer or discount will apply.

Credit Card Points Reward:

If all conditions are met, the Credit Card reward points will be applied directly to the qualifying Credit Card within 180 days of fulfilling all necessary requirements outlined in these Terms.

TFSA/RRSP Reward:

If all required Terms are met, the cash reward will be deposited into the Eligible Account within 180 days. The RRSP or TFSA plan must be opened by the primary account holder to qualify for the cashback offers.

All rewards must be accepted as awarded and are non-transferable and non-assignable. Substitutions are not permitted.

6. GENERAL TERMS AND CONDITIONS:

This Offer is subject to all applicable federal, provincial, and municipal laws. The decisions made by Alterna Savings regarding all aspects of this Offer are final and binding on all members, without the right of appeal. By participating in this Offer, you agree to be bound by these Terms.

Alterna Savings, its subsidiaries, affiliates, advertising and promotion agencies, and any entities involved in the development, production, administration, or fulfillment of the Offer, as well as their respective officers, directors, employees, agents, representatives, successors, and assigns (collectively, the **“Released Parties”**), shall not be liable for any claims, damages, losses, liabilities, or other expenses (including, without limitation, legal fees) related to your participation in the Offer or acceptance of these Terms. By participating in the Offer, you agree to release the Released Parties from all liability with respect to your participation in the Offer and the receipt, use, or misuse of any Reward.

Alterna Savings reserves the right to amend, extend, withdraw, or terminate the Offer, and/or to amend these Terms at any time without notice. Except as specifically modified herein, the terms and conditions relating to existing products and services will remain in full force and effect.

By participating in this Offer, each participant expressly consents to Alterna Savings, its agents, and/or representatives storing, sharing, using, and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer, in accordance with Alterna Savings' privacy policy (available at <https://www.alterna.ca/en/privacy-and-security>).

In the event of any discrepancy or inconsistency between the Terms and any disclosures or other statements contained in Offer-related materials, including but not limited to point-of-sale, television, print, or online advertising, these Terms shall prevail and govern to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French versions of these Terms, the English version shall prevail and govern to the fullest extent permitted by law.

The Alterna Visa credit card is issued by Collabria Financial Services Inc. pursuant to a license from Visa. The Alterna Credit Card application is subject to approval by Collabria Financial Services, Inc. For current information about Alterna's full range of consumer credit cards and further details regarding applicable credit card charges, fees, pricing, and benefits of Alterna credit card product suite, please visit <https://www.alterna.ca/en/personal/borrowing/credit-cards> or call Collabria Cardholder Services at 1.855.341.4643. You can also access the cardholder agreements at www.collabriacreditcards.ca/cardholder-agreement to see the view of the full terms and conditions of your cardholder agreement. The Alterna Visa Card is issued by Collabria Financial Services Inc. pursuant to a license from Visa.

Alterna Savings is a member of the Financial Services Regulatory Authority of Ontario. For more information on deposit insurance, please request a brochure at the credit union or visit FSRA's website at www.fsrao.ca.

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