



ALTERNA CELEBRATES IT'S 110TH BIRTHDAY AND THE GOOD IN BANKING

For Immediate Release

TORONTO, ON – (September 4, 2018)– Today marks Alterna Savings 110th year of doing good! We're proud that for over a century we've been providing honest, open, and socially responsible banking to communities across Ontario.

When we first opened our doors in 1908, as The Civil Service Savings and Loan Society we provided civil servants access to fair alternatives to predatory loans. Today, as Alterna Savings and Credit Union Limited (Alterna) we continue to participate in innovative product and service offerings championed by credit unions as well as being on the leading edge of technology to deliver the banking conveniences most of us can't imagine being without!

"As the oldest credit union in Canada outside of Quebec, we at Alterna are so extremely proud to be part of a system that has been instrumental in so much social change," said Rob Paterson, President and CEO of Alterna Savings. "Our birthday is much more than a celebration of our own success – it is a celebration of a system that thrives while doing good for individuals and communities from coast to coast. We're thrilled to be part of a community that continues to evolve and innovate to meet the needs of a rapidly changing world, all the while remaining true to our co-operative roots."

Alterna's progress expands beyond the credit union sector. Earlier this summer we celebrated Alterna Banks second birthday. As a wholly-owned subsidiary of Alterna Savings, Alterna Bank has been recognized as one of the most innovative banks in Canada. In addition, it was the first to offer Canadians an end-to-end digital mortgage experience, while also offering highly competitive fully-digital financial services. With Alterna Savings influence, Alterna Bank is shaping a new banking experience for all Canadians.

We have a lot to be proud of in our 110th year. We are standing on top of an amazing legacy as we continue to strive to make positive differences in the lives of others. Socially responsible banking is the future of banking in Canada! Please join us in celebrating our birthday and over a century of credit unions being the good in banking!

About Alterna Savings

Alterna Savings (Alterna) is celebrating 110 years of being the good in banking! Alterna is made up of Alterna Savings and Credit Union Limited and its wholly-owned subsidiary, Alterna Bank. Together, we have over \$7.13 billion in assets under administration. Our members and customers benefit from industry leading online brokerage and investment management services and have access to the largest surcharge-free ATM network in Canada, with over 3,700 ATMs to serve them.

Alterna Savings has been charting new directions to help Ontarians and achieve their financial dreams and build strong, vibrant communities for more than a century. As the first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 158,000 members through a network of 32 credit union branches across Ontario, including our federated partner Peterborough Community Savings, a division of Alterna Savings and Credit Union Ltd.



Alterna Bank is one of the most innovative banks in Canada and the first to offer all Canadians an end-to-end digital mortgage experience. Customers also get fully-digital financial services that include our highly competitive high-interest eChequing, eSavings, RRSP and TFSA products available online and through mobile banking.

For more information please visit www.alterna.ca and www.alternabank.ca and connect with us on <https://twitter.com/alternasavings>.

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