

# FLEXIBLE ACCOUNT PACKAGES FOR BUSINESS



EVERY BUSINESS HAS DIFFERENT NEEDS IN AN ACCOUNT PACKAGE. WHICH ONE OF OUR PACKAGES BEST FITS YOUR BUSINESS?

Effective August 18, 2021

	CHEQUING						SAVINGS	
	BUSINESS BASIC	BUSINESS VALUE	BUSINESS PREMIUM	BUSINESS PRESTIGE	BUSINESS PAY AS YOU GO	U.S. DOLLAR CHEQUING	BUSINESS DAILY INTEREST SAVINGS	BUSINESS INVESTMENT SAVINGS
	Low volume user	Medium volume user	High volume user	Mid-size to large business with a high number of transactions	Occasional user	Travel to the US or buy and sell goods in US Dollars	Flexible and convenient	Higher interest rate
Monthly Fee	\$10	\$28	\$55	\$100	\$5 + per transaction fee	Free	Free	
Day-to-day transactions <sup>1</sup>	15	50	100	200	Pay per transaction	2 Free per month <sup>3</sup>	2 Free per month	1 Free per month <sup>4</sup>
In-branch cash deposit of up to \$1,000 per day <sup>2</sup>	Free				\$2 per \$1,000 deposit		Free	
All-in-One <sup>®</sup> Statement	Your choice of Monthly, Quarterly, Semi-Annual or Annual Statements				\$1 per statement if no Canadian Chequing Account with package selected			
eStatements	Free							
Cheque Images in Statements	\$2			Free		\$2		NA
Chargebacks	\$5			Free		\$5		\$5

<sup>1</sup>Fees apply to transactions above your package limit and are applied in the currency of your account. <sup>2</sup>Each deposit including Deposit Anywhere™ transactions count towards the day-to-day transactions included in your package. <sup>3</sup>Day-to-day transaction fees waived with a minimum daily closing balance of \$5,000 maintained throughout the month. <sup>4</sup>Exceptions apply to Investment Savings Account - 1 free debit transaction per month, fee of \$2.50 applies for additional debit transactions.

## DAY-TO-DAY TRANSACTION TYPES INCLUDED IN A PACKAGE

- Deposits
- Pre-Authorized payments
- Cheques
- Alterna, ACCULINK<sup>®</sup> and THE EXCHANGE<sup>®</sup> Network ATM withdrawals and transfers
- Bill payments (In-branch, Online, Mobile and Telephone)
- Debit card payments (point of sale)
- In-branch withdrawals
- Transfers (In-branch, Online, Mobile and Telephone)

Transfers to credit products and Term Deposits are free. Transfers from a Business Daily Interest Savings to another Business Daily Interest Savings or to a Business Investment Savings Account are free. Transfers between US Dollar accounts or to US Dollar Term Deposits are free. Please refer to Day-to-Day Transactions on the following page for a break out of day-to-day fees.

## BUSINESS SERVICE FEES

### DAY-TO-DAY TRANSACTIONS

These fees apply to Pay As You Go usage and transactions in excess of monthly package limits.

In-branch deposit	\$1.00
In-branch cash (bills and coin) deposit per \$1,000	\$2.00
In-branch withdrawal/transfer	\$1.00
Deposit Anywhere™	\$0.90
Cheque writing	\$0.90
Pre-Authorized Credit	\$0.90
Pre-Authorized Payment / Debit (PAP / PAD)	\$0.90
Interac® Debit (Point of Sale)	\$0.90
Bill payment	\$0.90
Online, mobile or telephone transfer	\$0.90
Alterna, ACCULINK® and THE EXCHANGE® Network ATM withdrawal or transfer	\$0.90
ACCEL® and Maestro® Debit Payment (US & International)	\$0.90

Large coin and cash orders may be subject to additional fees.

### INTERAC E-TRANSFER® SERVICE

Send Interac e-Transfer®	\$1.25
Interac e-Transfer® Request Money	\$1.25
Receive Interac e-Transfer®	Free

### OTHER ATM NETWORKS

These are network fees. An additional surcharge may be levied by the institution that owns the ATM.

Interac® ATM withdrawal	\$2.25
ACCEL®, Cirrus® and Maestro® US ATM withdrawals	\$3.00
Cirrus® and Maestro International ATM withdrawals	\$5.00

### TRAVELLERS CHEQUES & FOREIGN CURRENCY

Travellers Cheque orders	\$5.00
Sell currency to member (US\$ fee exempt)	\$2.00
Buy currency from member (US\$ fee exempt)	\$2.00
Buy/Sell currency to non-member	\$5.00
Shipping fee added to buy/sell transactions under \$250	\$5.00
Foreign currency cheque drawn on Canadian dollar account	\$15.00
Deposit of foreign currency cheque to Canadian dollar account	Cost

### WIRES

Incoming (additional fees may be charged by other parties involved)	\$10.00
Outgoing	\$30.00
Outgoing: Inquiries/tracing/cancellation/amendment	\$25.00

### ACCOUNT INFORMATION

All-in-One statement (per statement)	\$1.00
eStatements	Free
Statement Reprint & Interim Statement	\$3.25
Cheque images included in Statements	\$2.00
ATM inquiry	\$5.00
Letter of good standing	\$10.00
Loan, interest or misc. letter	\$10.00
Search for items, cheques, deposits, names, accounts, vouchers and certified true copy of transaction images	Less than 90 days \$5.00/item Greater than 90 days \$10.00/item
Copy of official account history statement(s)	Multiple items or lengthy searches \$40.00/hr, minimum \$20.00 Less than 90 days \$5.00/mth; Greater than 90 days \$10.00/mth
Bank Confirmation (audit certificates)	Minimum \$25.00 each; Detailed \$40.00/hr
Bill Payment Trace Request	Cost (min \$15.00)

### CHEQUES

Certified cheque member request	\$10.00
Certified cheque non-member request	\$15.00
Bank draft	\$7.50
Stop Payment - full trace details provided	\$12.00
Stop Payment - incomplete trace details provided	\$15.00
Late Deposit	\$10.00
NSF cheque (includes current and future-dated cheques & bill payments, electronic funds transfers and credit payments)	\$45.00
Using non-MICR encoded cheque	\$4.50
Holding post-dated cheque	\$2.50
Incorrectly encoded pre-authorized credit	\$10.00
Counter cheque	\$1.50 per item
Personalized cheque order	Cost

### CREDIT PRODUCTS

Overdraft Protection	\$5.00 per month
Mortgage re-advancement	\$200.00
Mortgage discharge	\$750.00
Transfer of mortgage to another financial institution	\$230.00
Interim financing	Cost
Letter of credit	1% of limit, \$50.00 minimum

### MISCELLANEOUS

#### Safety Deposit Box

• Rental (varies by size)	\$35.00 - \$220.00 plus tax
• Drilling	Cost
• Key replacement	Cost

#### Inactive Account

2 yrs to 4 yrs	\$20.00 per year
5 yrs to 8 yrs	\$30.00 per year
9 yrs	\$40.00

Account closed within 90 days of opening	\$25.00
Chargebacks	\$5.00
Courier	Cost
Registered mail	Cost
Transfer of account to another institution	\$20.00
Item sent on Collection	\$30.00
Item received on Collection	\$25.00
PAD origination trace/recall	\$12.00
Manual transfer to cover cheque/PAD	\$5.00
ATM debit/credit adjustment notice	\$2.00
Municipal property tax payment	Cost

### COMMUNITY CHEQUING ACCOUNTS

Unless otherwise indicated, Community Plus Chequing, Community Chequing and CHIP Chequing accounts follow the Business Service Fees Schedule

**Alterna Savings 1.877.560.0100**

**alterna.ca**

Alterna refers to Alterna Savings and Credit Union Limited ("Alterna Savings") and its wholly owned subsidiary CS Alterna Bank ("Alterna Bank").

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**Fee on US accounts will be charged in US Dollars.**

**Restrictions may apply to Business members using THE EXCHANGE® Network ATM.**